Eastern Iowa Rural Utility Service Systems 7600 Commerce Park Dubuque, IA 52002 Ph. (563) 556-4166 or 800-942-4648

DATE: September 13, 2013
TO: Residents of Leisure Lake
FROM: Larry Nagle, Manager of Government Relations
REASON: Financial Assistance

Attached is information from the U.S. Department of Agriculture (USDA) about their "504 Loan/Grant Program". This program provides financial assistance to homeowners for costs related to connecting with the sewer system.

If you are looking for financial assistance please contact the persons listed below. <u>It is **not** necessary to call EIRUSS to use this program</u>. You can contact USDA directly.

For more information please contact:

Dan Speed - <u>dan.speed@ia.usda.gov</u> or 563-886-6006, Ext. 127 <u>OR</u> Jan Finn-Takes – <u>jan.finn-takes@ia.usda.gov</u> or 563-886-6006, Ext. 128



Rural Development

Tipton Area Office

127 W. South St. Tipton, IA 52772

Voice 563-886-6006

Financial Assistance to Install Electrical Connection and Connect to the Leisure Lake Sewer System

The USDA Rural Development helps limited-income owners of single family homes make needed repairs or improvements or modernize their home, make it safe or more sanitary to remove health and safety concerns. Ensuring that all lowans living in rural communities have safe, affordable and quality housing is a top priority of the agency.

Maximum adjusted gross income based on household size:

- 1 \$20,950 2 - \$23,950 3 - \$26,950
- 4 \$29,900
- 4 *\$29,900* 5 – *\$32,300*
- 6 –\$34,700

Applicants must meet the following requirements:

- 1. Own and personally occupy the single family dwelling.
- 2. Lack personal resources to pay to connect to the sewer system.
- 3. Fall within the above listed income guidelines.
- 4. Have a credit history of meeting obligations as they become due.

Loan Terms:

- 1. 1% Interest Rate
- 2. Terms up to 20 years

Grant Terms:

- 1. Must be 62 years of age or older.
- 2. Unable to repay a loan.

For more information please contact:

Dan Speed - dan.speed@ia.usda.gov or 563-886-6006, Ext. 127

<u>OR</u>

Jan Finn-Takes – jan.finn-takes@ia.usda.gov or 563-886-6006, Ext. 128

USDA is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.