

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 12/12/18
12:00 p.m.
ECIA Offices

Present: Domeyer, Boss, Madlom, Hockenberry, Hein, McGarry, Hook

Upon motion approved Minutes & Secretarial Notes of the November 14, 2018 Meeting. (Unanimous)

Upon motion to receive/file 9/30/2018 financial statements. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:10 p.m. Roll call vote: Yes-Domeyer, Yes-Boss, Yes-Madlom, Yes-Hockenberry, Yes-Hein, Yes-McGarry, Yes-Hook.

Upon motion approved \$1,104,000 SBA 504 Loan to Splash and Dash, Inc to purchase real estate and building construction subject to appraisal and updated financial documents meeting the SBA requirements. (Unanimous)

Upon motion adjourned meeting at 12:46 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.

July-September 2018: CDC Ventures-625.00; CWCRRH-1,911.90; Dubuque County Pass Thru-10,010.22; Dubuque County Recorder-60.00; ECIA-115,419.20; Environmental Discovery-1,800.00; Iowa Title-150.00; Jackson County Pass Thru-52,432.52; Jackson County Recorder-35.00; Tostrud & Temp-1,400.00.