

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 8/19/2020
12:00 p.m.
Phone Conference/Zoom

Present: Domeyer, Boss, Beck, Hein, Buschmann, Burns, Hockenberry

Upon motion approved Minutes & Secretarial Notes of the July 29, 2020 Meeting. (Unanimous)
Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:06 p.m. Roll call vote: Yes-Domeyer, Yes-Boss, Yes-Beck, Yes-Hein, Yes-Buschmann, Yes-Burns, Yes-Hockenberry.

Upon motion approved C.A. Clouse, Inc dba Chad's Pizza for a \$250,000 RLF Loan to Purchase Equipment. The motion passed unanimously.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:29 p.m. Roll call vote: Yes-Domeyer, Yes-Boss, Yes-Beck, Yes-Hein, Yes-Buschmann, Yes-Burns, Yes-Hockenberry.

Upon motion approved Murphy Properties DeWitt, LLC for a \$765,000 SBA 504 Loan to Purchase Real Estate and Building Construction. The motion passed unanimously.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan portfolio at 12:52 p.m. Roll call vote: Yes-Domeyer, Yes-Boss, Yes-Beck, Yes-Hein, Yes-Buschmann, Yes-Burns, Yes-Hockenberry.

Upon motion approved to receive/file Loan Portfolio. The motion passed unanimously.

Upon motion approved EDA Cares Act RLF Plan. The motion passed unanimously.

Upon motion approved Dubuque County Contract to Manage an Emergency Business Loan Program due to Covid-19 Pandemic. The motion passed unanimously.

Upon motion adjourned meeting at 1:07 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.