

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 7/29/2020
12:00 p.m.
Phone Conference/Zoom

Present: Domeyer, Beck, McGarry, Renbarger, Burns, Boss, Hockenberry, Buschmann, Hook

Upon motion approved Minutes & Secretarial Notes of the July 8, 2020 Meeting. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:05 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-McGarry, Yes-Renbarger, Yes-Burns, Yes-Boss, Yes-Hockenberry, Yes-Buschmann, Yes-Hook

Upon motion approved Jade Industries, LLC/The Powder Shop, Inc for a \$455,000 SBA 504 Loan to Purchase Real Estate. The motion passed, Domeyer abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:22 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-McGarry, Yes-Renbarger, Yes-Burns, Yes-Boss, Yes-Hockenberry, Yes-Buschmann, Yes-Hook

Upon motion approved Grupo Jalisco, LLC for a \$167,000 SBA 504 Loan to Purchase Real Estate. The motion passed, Burns abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:37 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-McGarry, Yes-Renbarger, Yes-Burns, Yes-Boss, Yes-Hockenberry, Yes-Buschmann, Yes-Hook

Upon motion approved Bourek Certified Auto Service, LLC for a \$116,000 RLF Loan to Purchase Real Estate. (Unanimous)

Upon motion adjourned meeting at 12:48 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.