

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 5/8/19
12:00 p.m.
ECIA Offices

Present: Domeyer, Boss, Buschmann, Wickham, Hook

Upon motion approved Minutes & Secretarial Notes of the December 12, 2018 Meeting. (Unanimous)

Upon motion approved appointment of new director: Pete Buschmann, Delaware County. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:05 p.m. Roll call vote: Yes-Domeyer, Yes-Boss, Yes-Buschmann, Yes-Wickham, Yes-Hook.

Upon motion approved Riverside Property Group L.L.C./Riverbend Pub L.L.C for a \$183,000.00 ECIA RLF and a \$183,000.00 SBA loan to purchase real estate and building renovations. (The motion passed, Domeyer abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:35 p.m. Roll call vote: Yes-Domeyer, Yes- Boss, Yes-Buschmann, Yes-Wickham, Yes-Hook.

Upon motion approved FX Unlimited, Inc. for a \$617,000.00 SBA 504 loan to purchase real estate. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 1:05 p.m. Roll call vote: Yes-Domeyer, Yes- Boss, Yes-Buschmann, Yes-Wickham, Yes-Hook.

Upon motion approved Simon Properties LLC/Midwest Diesel Tuning, LLC. For a \$423,000.00 SBA 504 loan to purchase real estate and building construction. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 1:25 p.m. Roll call vote: Yes-Domeyer, Yes- Boss, Yes-Buschmann, Yes-Wickham, Yes-Hook.

Upon motion approved Los Compadres II, Inc./Los Compadres Mexican Bar & Grill, Inc. for a \$897,000.00 SBA 504 loan to purchase real estate and building construction. (The motion passed, Domeyer abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 1:40 p.m. Roll call vote: Yes-Domeyer, Yes- Boss, Yes-Buschmann, Yes-Wickham, Yes-Hook.

Upon motion to receive/file 12/30/2018 and 3/31/2019 Loan Portfolio. (Unanimous)

Upon motion to receive/file 3/31/2019 financial statements. (Unanimous)

Upon motion adjourned meeting at 1:50 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.

October 2018-March 2019: Business Credit Reports-17.50; CDC Ventures-1,250.00; CWCRH-1,850.00; Clinton County Recorder-50.00; Delaware County Abstract Co-245.00; Dubuque County Abstract & Title Co-395.00; Dubuque County Pass Thru-17,741.45; Dubuque County Recorder-530.00; ECIA-245,048.40; HDC Business Forms Corp-110.72; Jackson County Pass Thru-69,983.45; Philadelphia Insurance Company-1,680.00; Scott County Recorder-55.00; Tostrud & Temp1,550.00.