

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 2/10/2021
12:00 p.m.
Phone Conference/Zoom

Present: Domeyer, Beck, McGarry, Buschmann, Renbarger, Burns

Upon motion approved December 17, 2020 Business Growth Minutes. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:07 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-McGarry, Yes-Buschmann, Yes-Renbarger, Yes-Burns.

Upon motion approved Mississippi Rover Distilling Company LLC. for a \$546,000 SBA Loan to Purchase Real Estate and Improvements. The motion passed, McGarry abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:32 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-McGarry, Yes-Buschmann, Yes-Renbarger, Yes-Burns.

Upon motion approved GETCBDBQ LLC. to purchase equipment with an EDA RLF Cares Loan of \$150,000 for ten years with unlimited second mortgage on personal residence or \$150,000 for seven years with a \$75,000 second mortgage on personal residence.

Upon motion adjourned meeting at 1:08 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.