

**OFFICIAL  
E.C.I.A. BUSINESS GROWTH, INC.  
BOARD OF DIRECTORS  
PROCEEDINGS**

Regular Meeting: 11/18/2020  
12:00 p.m.  
Phone Conference/Zoom

Present: Domeyer, Beck, Hein, McGarry, Hook, Buschmann, Renbarger, Burns, Boss

Upon motion approved September 30, 2020 and October 14, 2020 Business Growth Minutes.  
(Unanimous)

Upon motion approved FY2020 E.C.I.A. Business Growth, Inc. Audit presented by Tostrud & Temp.  
(Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:20 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-Hein, Yes-McGarry, Yes-Hook, Yes-Buschmann, Yes-Renbarger, Yes-Burns, Yes-Boss

Upon motion approved J's Performance, Inc. for a \$356,000 SBA 504 Loan or ECIA RLF Loan to Purchase Real Estate and Renovations. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:32 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-Hein, Yes-McGarry, Yes-Hook, Yes-Buschmann, Yes-Renbarger, Yes-Burns, Yes-Boss

Upon motion approved Banowetz Properties, LLC/Banowetz Lumber Company for a \$537,000 SBA 504 Loan to Purchase Real Estate and Construct Building. (Unanimous)

Upon motion adjourned meeting at 1:00 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.