

**OFFICIAL  
E.C.I.A. BUSINESS GROWTH, INC.  
BOARD OF DIRECTORS  
PROCEEDINGS**

Regular Meeting: 10/14/2020  
12:00 p.m.  
Phone Conference/Zoom

Present: Domeyer, Beck, Hein, McGarry, Buschmann, Renbarger, Burns, Hockenberry, Boss

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:03 p.m. Roll call vote: Yes-Domeyer, Yes-Beck, Yes-Hein, Yes-McGarry, Yes-Buschmann, Yes-Renbarger, Yes-Burns, Yes-Hockenberry, Yes-Boss

Upon motion approved Redeker Holdings, LLC/Innovate 120 for a \$200,000 RLF Loan to Purchase Real Estate. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:30 p.m. Roll call vote: Yes-Domeyer, Yes- Beck, Yes-Hein, Yes-McGarry, Yes-Buschmann, Yes-Renbarger, Yes-Burns, Yes-Hockenberry, Yes-Boss

Upon motion approved MKV, LLC. for a \$77,000 RLF Loan to Purchase Real Estate. The motion passed; Hein abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:40 p.m. Roll call vote: Yes-Domeyer, Yes- Beck, Yes-Hein, Yes-McGarry, Yes-Buschmann, Yes-Renbarger, Yes-Burns, Yes-Hockenberry, Yes-Boss

Upon motion approved Pettera Enterprises, LLC/Round 2, Inc. for a \$150,000 RLF Loan to Purchase Real Estate. The motion passed; Beck, McGarry, Renbarger voted nay.

Upon motion adjourned meeting at 1:05 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.