

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 6/13/18
12:00 p.m.
ECIA Offices

Present: Domeyer, Hockenberry, Hook, McGarry, Wegmann, Wickham, Hein, Madlom

Upon motion approved Minutes & Secretarial Notes of the May 9, 2018 Meeting. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:04 p.m. Roll call vote: Yes-Domeyer, Yes-Hockenberry, Yes-Hook, Yes-McGarry, Yes-Wegmann, Yes-Wickham, Yes-Hein, Yes-Madlom.

Upon motion approved NorPar IA, LLC (Premium Plant Services) for a \$300,000 Revolving Loan at 4% interest rate for five years to Purchase Real Estate and New Construction. (Unanimous)

Upon motion approved Resolution No. 2018-01 on Prepayment of SBA 504 Loan. (Unanimous)

Upon motion approved Resolution No. 2018-02 on Operation of EDA-RLF Fund. (Unanimous)

Upon motion approved Amended FY2018 Budget. (Unanimous)

Upon motion approved FY2019 Budget. (Unanimous)

Upon motion approved Resolution No. 2018-03 on Contract for Services with ECIA for FY 2019. (Unanimous)

Upon motion approved amended By-Laws. (Unanimous)

Upon motion adjourned meeting at 12:30 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.