

**OFFICIAL  
E.C.I.A. BUSINESS GROWTH, INC.  
BOARD OF DIRECTORS  
PROCEEDINGS**

Regular Meeting: 10/4/17  
11:00 A.m.  
ECIA Offices, Dubuque, IA

Present: Domeyer, Thiltgen, Willey, Hein, Madlom, Burns, Wegmann, Olberding, Ness, Hook

Upon motion approved Minutes & Secretarial Notes of the June 29, 2017 Meeting. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 11:05 a.m. Roll call vote: Yes-Domeyer, Yes-Thiltgen, Yes-Willey, Yes-Hein, Yes-Madlom, Yes-Burns, Yes-Olberding, Yes-Ness, Yes-Hook.

Upon motion approved \$309,000 SBA 504 Loan to IJA Properties LLC (Big River Cast Stone Inc) to purchase land and construct a building in Farley, IA, subject to resolution of tax lien. The motion passed, Wegmann abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan portfolio at 11:30 a.m.

Roll call vote: Yes-Domeyer, Yes-Thiltgen, Yes-Willey, Yes-Hein, Yes-Madlom, Yes-Burns, Yes-Wegmann, Yes-Olberding, Yes-Ness, Yes-Hook.

Upon motion approved 6/30/2017 Loan Portfolio. (Unanimous)

Upon motion approved 6/30/2017 Financial Statements. (Unanimous)

Upon motion adjourned meeting at 11:40 a.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.

April-June 2017: Business Credit Reports-109.00; CDC Ventures-602.00; CWCRH-4,243.76; Dubuque County Pass Thru-10,367.97; Dubuque County Recorder-113.00; ECIA-88,881.94; Environmental Discovery-700.00; Iowa Secretary of State-150.00; Iowa Title & Guaranty Co-185.00; Iowa Title Company-265.00; Jackson County Pass Thru-94,925.44; Jackson County Recorder-7.00; Jones County Abstract & Title Company-200.00; Marion County Recorder-59.00; Muscatine County Recorder-31.00; USDA RD-31,837.50.