

**OFFICIAL  
E.C.I.A. BUSINESS GROWTH, INC.  
BOARD OF DIRECTORS  
PROCEEDINGS**

Regular Meeting: 1/26/17  
1:30 p.m.  
ECIA Offices, Dubuque, IA

Present: Breckon, Domeyer, Wegmann, Heiar, Boss, Willey, Determann, Burns, Ness, Hein

Upon motion approved Minutes and Secretarial Notes of the December 14, 2016 E.C.I.A. Business Growth, Inc. Board of Directors meeting. (Unanimous)

Upon motion approved to increase the number of directors on the Board to sixteen subject to attorney's review. (Unanimous)

Upon motion approved appointments to the E.C.I.A. Business Growth, Inc. Board of Directors: Tim Long, Cedar County; Tom Determann, Clinton County; and Jack Willey, Jackson County, subject to attorney's review. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 1:32 p.m. Roll call vote: Yes-Breckon, Yes-Domeyer, Yes-Wegmann, Yes-Heiar, Yes-Boss, Yes-Willey, Yes-Determann, Yes-Burns, Yes-Ness, Yes-Hein.

Upon motion approved a \$575,000 SBA 504 Loan to JIPP Properties, L.L.C. (Triple B Construction Corp.) to finance the purchase of 10.27 acres and the construction of a 12,169 sf commercial and office building in Wilton, IA. The motion passed, Hein abstained.

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan portfolio at 1:55 p.m. Roll call vote: Yes-Breckon, Yes-Domeyer, Yes-Wegmann, Yes-Heiar, Yes-Boss, Yes-Willey, Yes-Determann, Yes-Burns, Yes-Ness, Yes-Hein.

Upon motion approved to receive/file December 31, 2016 Loan Portfolio. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 2:10 p.m. Roll call vote: Yes-Breckon, Yes-Domeyer, Yes-Wegmann, Yes-Heiar, Yes-Boss, Yes-Willey, Yes-Determann, Yes-Burns, Yes-Ness, Yes-Hein.

Upon motion approved a \$1,813,000 SBA 504 Loan to Greatest Grains, LLC to purchase equipment, land (2.3 acres) and construct a 10,320 sf natural foods store in Bettendorf, IA. (Unanimous)

Upon motion approved December 31, 2016 Financial Statements. (Unanimous)

Upon motion adjourned meeting at 3:24 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.

October 2016 Bills: Iowa Secretary of State-10.00; Jackson County Pass Thru-15,539.37; Philadelphia Insurance Company-920.50; Tostrud & Temp-1,400.00; Wells Fargo Bank-1,183.67.

November 2016 Bills: Anchor Commercial Services-1,700.00; Business Credit Reports-63.25; CWCRH-2,000.98; CWCRH-1,469.04; Dubuque County Pass Thru-2,278.99; Dubuque County Recorder-76.00; Iowa Secretary of State-20.00; Iowa Title and Guaranty Co-225.00; Jackson County Pass Thru-84,011.18; Philadelphia Insurance Company-460.25.

December 2016 Bills: Dubuque County Pass Thru-2,278.99; Dubuque County Recorder-7.00; Environmental Discovery-1,800.00; Iowa Title-1,920.00; Jackson County Pass Thru-9,986.01; Seven Hills Paving-25,000.00; Tostrud & Temp-1,425.00.