

**OFFICIAL  
E.C.I.A. BUSINESS GROWTH, INC.  
BOARD OF DIRECTORS  
PROCEEDINGS**

Regular Meeting: 10/10/18  
12:00 p.m.  
ECIA Offices

Present: Domeyer, Hook, Madlom, Wegmann, Boss, Wickham, McGarry, Hein, Hockenberry

Upon motion approved Minutes & Secretarial Notes of the August 8, 2018 Meeting. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:02 p.m. Roll call vote: Yes-Domeyer, Yes-Hook, Yes-Madlom, Yes-Wegmann, Yes-Boss, Yes-Wickham, Yes-McGarry, Yes-Hein, Yes-Hockenberry.

Upon motion approved Amara Hotel Moline, LLC for a \$908,000 SBA 504 Loan to purchase real estate and Amara Hotel Davenport, LLC for a \$1,152,000 SBA 504 Loan to purchase real estate and improvements, subject to appraisals on each hotel meeting bank and SBA requirements. (Unanimous)

Upon motion to receive/file 6/30/2018 financial statements. (Unanimous)

Upon motion adjourned meeting at 12:45 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.

April-June 2018: Abstract & Title Guaranty Co-165.00; Business Credit Reports-54.50; CDC Ventures-625.00; CWCRH-528.45; Delaware County Abstract-410.00; Delaware County Recorder-60.00;

Dubuque County Pass Thru-10,010.22; ECIA-106,247.70; Iowa Title-700.00; Jackson County Pass Thru-29,528.99; Jackson County Abstract-165.00; Linn County Recorder-225.00; Seven Hills Paving-16,272.28; USDA RD-31,837.50;