

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 5/31/17
12:00 p.m.
ECIA Offices, Dubuque, IA

Present: Domeyer, Olberding, Boss, Heiar, Wegmann, Madlom, Determann, Thiltgen, Burns, Willey, Kramer, Baker

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application at 12:02 p.m. Roll call vote: Yes-Domeyer, Yes-Olberding, Yes-Boss, Yes-Heiar, Yes-Wegmann, Yes-Madlom, Yes-Determann, Yes-Thiltgen, Yes-Burns, Yes-Willey, Yes-Kramer

Upon motion approved a \$50,000 RLF Loan to Kendrick, Inc. for additional equipment. The motion passed, Wegmann abstained.

Upon motion approved Amendment #1 to Loan Servicing Policy. (Unanimous)

Upon motion adjourned meeting at 12:05 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.